

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors will be held on June 19, 2019 at 7:00 pm at 35755 Seventh Street, Nehalem, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Nehalem Bay Wastewater Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 35755 Seventh Street, Nehalem, Oregon, between the hours of 7:30 a.m. and 4:00 p.m. or online at www.nehalembaywastewater.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are explained below

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2017-2018	Adopted Budget 2018-2019	Approved Budget 2019-2020
Beginning Fund Balance/Net Working Capital	\$4,477,703	\$3,800,000	\$4,400,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$1,209,223	\$1,358,374	\$1,366,474
Federal, State and all Other Grants, Gifts, Allocations and Donations	\$0	\$122,174	\$132,174
Revenue from Bonds and Other Debt	\$0	\$0	\$0
Interfund Transfers / Internal Service Reimbursements	\$510,900	\$524,876	\$537,390
All Other Resources Except Current Year Property Taxes	\$91,622	\$55,000	\$74,500
Current Year Property Taxes Estimated to be Received	\$355,437	\$387,140	\$398,754
Total Resources	\$6,644,885	\$6,247,564	\$6,909,292

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$651,809	\$690,433	\$729,575
Materials and Services	\$476,337	\$786,774	\$928,574
Capital Outlay	\$360,998	\$294,000	\$1,033,500
Debt Service	\$0	\$0	\$0
Interfund Transfers	\$510,900	\$524,876	\$537,390
Contingencies	\$0	\$333,155	\$427,413
Special Payments	\$659	\$3,500	\$3,500
Unappropriated Ending Balance and Reserved for Future Expenditure	\$4,644,182	\$3,614,826	\$3,249,340
Total Requirements	\$6,644,885	\$6,247,564	\$6,909,292

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE)

BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Wastewater Collection and Treatment	6,644,885	\$6,247,564	6,909,292
FTE	7	7	7
Total Requirements	6,644,885	\$6,247,564	6,909,292
Total FTE		7	

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

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PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2017-2018	2018-2019	2019-2020
Permanent Rate Levy (rate limit 0.4088 per \$1,000)	0.4088	0.4088	0.4088
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0