

A public meeting of the Board of Directors will be held on June 16, 2021 at 7:00 pm via Teleconference 1-844-648-1102 conference ID 357-714-133. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Nehalem Bay Wastewater Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.nehalemabaywastewater.org or by contacting the office. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are explained below

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2019-2020	2020-2021	2021-2022
Beginning Fund Balance/Net Working Capital	\$5,392,246	\$4,400,000	\$4,400,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$1,368,558	\$1,377,074	\$1,365,792
Federal, State and all Other Grants, Gifts, Allocations and Donations	\$5,000	\$0	\$0
Revenue from Bonds and Other Debt	\$0	\$0	\$0
Interfund Transfers / Internal Service Reimbursements	\$537,390	\$550,253	\$514,800
All Other Resources Except Current Year Property Taxes	\$146,331	\$81,000	\$93,040
Current Year Property Taxes Estimated to be Received	\$414,972	\$410,717	\$450,732
Total Resources	\$7,864,497	\$6,819,044	\$6,824,364

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$659,178	\$690,784	\$736,862
Materials and Services	\$535,518	\$886,900	\$1,946,850
Capital Outlay	\$100,495	\$1,328,000	\$1,049,600
Debt Service	\$0	\$0	\$0
Interfund Transfers	\$537,390	\$550,253	\$514,800
Contingencies	\$0	\$390,904	\$426,420
Special Payments	\$201	\$3,000	\$3,000
Unappropriated Ending Balance and Reserved for Future Expenditure	\$6,031,715	\$2,969,203	\$2,146,832
Total Requirements	\$7,864,497	\$6,819,044	\$6,824,364

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE)

Name of Organizational Unit or Program FTE for that unit or program			
Wastewater Collection and Treatment	\$7,864,497	\$6,819,044	6,824,364
FTE	7	6	6
Total Requirements	\$7,864,497	\$6,819,044	6,824,364
Total FTE	7	6	6

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2019-2020	2020-2021	2021-2022
Permanent Rate Levy (rate limit 0.4088 per \$1,000)	0.4088	0.4088	0.4088
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0