

FORM LB-1**NOTICE OF BUDGET HEARING**

A public meeting of the Board of Directors will be held on June 17, 2020 at 7:00 pm via Teleconference 1-844-648-1102 conference ID 767-991-761. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Nehalem Bay Wastewater Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.nehalembaywastewater.org. or by contacting the office. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are explained below

Contact:	Telephone:	Email:
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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget 2019-2020	Approved Budget 2020-2021
Beginning Fund Balance/Net Working Capital	\$4,644,181	\$4,400,000	\$4,400,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$1,331,149	\$1,366,474	\$1,377,074
Federal, State and all Other Grants, Gifts, Allocations and Donations	\$0	\$132,174	\$0
Revenue from Bonds and Other Debt	\$0	\$0	\$0
Interfund Transfers / Internal Service Reimbursements	\$535,530	\$537,390	\$550,253
All Other Resources Except Current Year Property Taxes	\$141,193	\$74,500	\$81,000
Current Year Property Taxes Estimated to be Received	\$397,640	\$398,754	\$410,717
Total Resources	\$7,049,693	\$6,909,292	\$6,819,044

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$657,766	\$729,575	\$690,784
Materials and Services	\$786,774	\$928,574	\$886,900
Capital Outlay	\$46,196	\$1,033,500	\$1,328,000
Debt Service	\$0	\$0	\$0
Interfund Transfers	\$535,530	\$537,390	\$550,253
Contingencies	\$0	\$427,413	\$390,904
Special Payments	\$154	\$3,500	\$3,000
Unappropriated Ending Balance and Reserved for Future Expenditure	\$5,023,273	\$3,249,340	\$2,969,203
Total Requirements	\$7,049,693	\$6,909,292	\$6,819,044

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE)
BY ORGANIZATIONAL UNIT OR PROGRAM ***

Name of Organizational Unit or Program FTE for that unit or program			
Wastewater Collection and Treatment	7,049,693	\$6,909,292	6,819,044
FTE	7	7	6
Total Requirements	7,049,663	\$6,909,292	6,819,044
Total FTE	7	7	6

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

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PROPERTY TAX LEVIES

	Rate or Amount Imposed 2017-2018	Rate or Amount Imposed 2018-2019	Rate or Amount Approved 2019-2020
Permanent Rate Levy (rate limit 0.4088 per \$1,000)	0.4088	0.4088	0.4088
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

